

393A.230 Content of report.

- (1) The report required under KRS 393A.220 shall:
 - (a) Be signed by or on behalf of the holder and verified as to its completeness and accuracy;
 - (b) If filed electronically, be in a secure format approved by the administrator which protects confidential information of the apparent owner in the same manner as required of the administrator and the administrator's agent under KRS 393A.770 to 393A.830;
 - (c) Describe the property;
 - (d) Except for a traveler's check, money order, or similar instrument, contain the name, if known, last-known address, if known, and Social Security number or taxpayer identification number, if known or readily ascertainable, of the apparent owner of property with a value of fifty dollars (\$50) or more;
 - (e) For an amount held or owing under a life or endowment insurance policy or annuity contract, contain the name and last-known address of the insured, annuitant, or other apparent owner of the policy or contract and of the beneficiary;
 - (f) For property held in or removed from a safe-deposit box, indicate the location of the property, where it may be inspected by the administrator, and any amounts owed to the holder under KRS 393A.360;
 - (g) Contain the commencement date for determining abandonment under KRS 393A.040 to 393A.140;
 - (h) State that the holder has complied with the notice requirements of KRS 393A.270;
 - (i) Identify property that is a non-freely transferable security and explain why it is a non-freely transferable security; and
 - (j) Contain other information the administrator prescribes.
- (2) A report under KRS 393A.220 may include in the aggregate items valued under fifty dollars (\$50) each. If the report includes items in the aggregate valued under fifty dollars (\$50) each, the administrator shall not require the holder to provide the name and address of an apparent owner of an item unless the information is necessary to verify or process a claim in progress by the apparent owner.
- (3) A report under KRS 393A.220 may include personal information as described in KRS 393A.780(1) about the apparent owner or the apparent owner's property to the extent not otherwise prohibited by federal law.
- (4) If a holder has changed its name while holding property presumed abandoned or is a successor to another person that previously held the property for the apparent owner, the holder shall include in the report under KRS 393A.220 its former name or the name of the previous holder, if any, and the known name and address of each previous holder of the property.

Effective: July 14, 2018

History: Created 2018 Ky. Acts ch. 163, sec. 23, effective July 14, 2018.